MRF LIMITED

COUNTRY: INDIA

INVESTMENT AMOUNT: USD 1,876 MILLION

COMPANY PROFILE: Madras Rubber Factory Limited (MRF) is the largest manufacturer of tyres in India, headquartered in Chennai, India. The company manufactures rubber products including tyres, treads, tubes and conveyor belts, paints and toys. The company is present in 65 countries with tyres rolling out of six inter-dependent facilities built across 450 acres, 3000 strong dealer networks and 180 different offices.

INVESTMENT PLANS IN INDIA: MRF is planning to invest USD 600 million to set up a new plant to ramp up production. It has also committed to invest USD 676 million as a part of its expansion plan in its plants at Perambalur and Arakkonam in Tamil Nadu over a period of seven years. Further, MRF is planning to expand its capacity, in existing facilities including Hyderabad, Trichy and Goa, with an investment of USD 600 million over the next three years.