COUNTRY: INDIA

INVESTMENT AMOUNT: USD 23 MILLION

COMPANY PROFILE: Thermax. Ltd. is an Indian energy and environment engineering company based in India and UK. It manufactures, boilers, vapor absorption machines, offers water and waste solutions and installs captive power projects.

INVESTMENT PLANS IN INDIA: Thermax is setting up two manufacturing plants in India-first one will come up at Dahej and will focus on ion-exchange resins, which is part of the chemicals business. The Dahej facility will be an export-oriented unit and the company will invest USD 23 million in this plant in two phases. The second manufacturing plant will come up on the east coast of India and will focus on the cooling business and details will be finalized by next quarter.