COUNTRY: India

INVESTMENT AMOUNT: N.A.

COMPANY PROFILE: A leading manufacturer and exporter of structural steel, TMT, TOR from Mumbai, Maharashtra, India, Topworth Group of Companies was founded in 1999. Today it is one of the fastest-growing conglomerates in India with over 2,500 employees and annual revenue in excess of USD 1 billion. The group operates across steel, power, pipes and tubes and aluminium foil manufacturing and mining, infrastructure development.

INVESTMENT PLANS IN INDIA: The company has proposed an expansion at Joratarai village in Rajnandgaon, Chhattisgarh of its existing steel manufacturing plant by 7.4 MTPA across the value chain from iron ore crushing to milling and by 180 MW at their captive power plant.

Additionally, the company emerged as the successful bidder for Bhaskarpara in Chattisgarh in the second mine sold in the third tranche of coal mine auction with 24.06 million tonne of extractable reserves.